

Example 1.1. A pig weighing 200 pounds gains 5 pounds per day and costs 45 cents a day to keep. The market price for pigs is 65 cents per pound, but is falling 1 cent per day. When should the pig be sold?

start at $t=0$

measure t in days

$$\text{weight of pig} = w(t) = 200 + 5t$$

$$\text{cost to keep pig} = c(t) = (0.45)t$$

$$\text{price/lb to sell pig} = p(t) = 0.65 - 0.01t$$

$$\text{Revenue from selling} = R(t) = w(t)p(t)$$

$$\text{Profit selling at time } t = P(t) = R(t) - C(t).$$

1. Ask the question.
2. Select the modeling approach.
3. Formulate the model.
4. Solve the model.
5. Answer the question.

```
julia> w(t)=200+5*t
w (generic function with 1 method)

julia> c(t)=0.45*t
c (generic function with 1 method)

julia> p(t)=0.65-0.01*t
p (generic function with 1 method)

julia> R(t)=w(t)*p(t)
R (generic function with 1 method)

julia> P(t)=R(t)-c(t)
P (generic function with 1 method)
```

```
julia> using Plots
```

```
julia> plot(P, 0:0.1:20, xlabel="time",
            ylabel="profit", label="P(t)")
```

